

# Press Release



23 October 2025

## **GPE signs new £525 million ESG-linked revolving credit facility**

Great Portland Estates plc ('GPE' or the 'Group') announces that it has signed a new £525 million ESG-linked unsecured revolving credit facility ('RCF') with a group of four existing relationship banks. The facility has a headline margin of 105 basis points over SONIA, with an initial five-year term, which may be extended to a maximum of seven years at GPE's request, subject to bank consent. The facility incorporates our ESG KPI-linked margin adjustments and standard unsecured financial covenants, consistent with our existing bank arrangements.

The new RCF replaces the Group's existing £450 million facility and will be available for general corporate purposes; this includes the prepayment of its £75m term loan which has a headline margin of 175 basis points over SONIA.

In addition, GPE has exercised the first extension option on its existing £150 million ESG-linked revolving credit facility, extending its maturity to October 2028. The Group's total bank facilities remain unchanged at £675 million. These refinancing activities have increased the Group's weighted average debt maturity by approximately two years on a fully drawn basis.

The participating banks are NatWest, Santander, Bank of China and Lloyds Bank plc. NatWest acted as the Documentation Coordinator and Santander as the Sustainability Coordinator.

**Nick Sanderson, CF&OO, said,** *"We are delighted to have arranged our largest ever bank facility with existing relationship banks, demonstrating strong support for our focused strategy. Along with our existing £150m RCF, our bank debt facilities provide further flexibility for us as we allocate capital into our development and refurbishment pipeline, delivering premium spaces for our customers."*

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