

# Press Release



2 August 2021

## Board and Senior Management Changes

Great Portland Estates plc (the “Company” or “GPE”) is pleased to announce the following Board and senior management changes:

- Dan Nicholson will join the Board as an Executive Director with effect from 6 September 2021 with responsibility for Portfolio Management and Development Management. Dan has extensive knowledge of the real estate industry, most recently spending over 10 years with Tishman Speyer, for the majority of which he ran their UK business. Dan started his career as a surveyor at Lambert Smith Hampton before gaining broad property investment, development and asset management experience in a number of organisations, including at City & West End Property Group, Quintain Estates and Development and real estate private equity firm, Three Delta LLP;
- Mark Anderson will join the Board as a Non-Executive Director with effect from 1 September 2021 and will become a member of the Audit, Nomination and Remuneration Committees from that date. Mark brings with him significant property, operational and customer service expertise. He is currently Property and International Managing Director of Whitbread Plc and leads its international businesses and M&A activities for the group. Mark previously spent 16 years at J Sainsbury PLC in a variety of senior positions, finally managing all aspects of its property estate;
- Carrie Heiss has been appointed as HR Director with effect from 6 September 2021 when she will also join the GPE Executive Committee. Carrie is an experienced HR Director and is currently Chief HR Officer at Olivetree Group, having previously been Group Head of HR at TP ICAP plc, Global Head of HR at Newedge and Head of Human Capital Management, Europe & Middle East at Lehman Brothers Ltd; and
- Nick Hampton will be stepping down as Chairman of the Audit Committee from the conclusion of the Company’s 2022 Annual General Meeting and will be succeeded in that role by Vicky Jarman. Nick Hampton will continue as a member of the Audit Committee from that time. Nick Hampton will also become a member of the Remuneration Committee with effect from 1 September 2021.

Commenting on the new appointments, GPE Chairman Richard Mully said: *“I am delighted to be welcoming Dan, Mark and Carrie to GPE. Their broad range of skills, experience and knowledge will be of huge value to GPE as we continue to innovate, embrace change and position GPE to deliver on customers’ needs, capitalising on emerging opportunities. The Board and I very much look forward to working with them over the coming years.”*

There are no additional matters that would require disclosure under LR 9.6.13 R in respect of Dan Nicholson or Mark Anderson.

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**Notes:**

Dan Nicholson will receive Executive Director employment terms in line with GPE's remuneration policy, which has been approved by shareholders. His gross basic salary will be £350,000 and he will receive standard benefits and incentive awards commensurate with his position. Dan's pension contribution will be 15% of basic salary in line with the average rate available to all GPE employees. There is no buyout of, or compensation for, previous remuneration packages. Full details of Dan's total remuneration will be disclosed in the 2022 Annual Report.