## **Press Release**



15 April 2025

GPE launches Social Impact Strategy version 2.0 – working towards "A Fairer Future for London"

Great Portland Estates plc (GPE) has today launched version 2.0 of its Social Impact Strategy, "A Fairer Future for London" three years after the launch of the business' original strategy. This updated approach increases GPE's focus on the themes where the business can deliver the most meaningful change.

Since version 1.0 of GPE's strategy "to create a lasting positive impact in our communities", GPE has created almost £4 million\* of social value, including:

- Raised £620,000 and donated 1,930 volunteering hours through our strategic charity partnership with XLP
- Generated £1,249,000 in social value through the donation of space to charities and social enterprises
- Increased direct spend and indirect spend (through our Supply Chain Partners) with Social Enterprises
- Provided 66 weeks of internships focused on improving accessibility to the real estate industry for under-represented groups

GPE is now doubling down in the areas that the team believes will deliver the most meaningful change for communities in the capital and contribute to a fairer future for London. GPE will therefore be:

- **Promoting Inclusive Communities:** focusing on education, social mobility and supporting long-lasting employment opportunities
- **Delivering healthier, greener, spaces:** to support better physical and mental health resilience as well as improved resilience to climate change
- **Nurturing strong partnerships:** to amplify our impact through our supply chain, customers and charity partners

The business will measure success through the outcomes it creates, including long-term employment opportunities, biodiversity created or the increase in suppliers incorporating social impact key performance indicators in their contracts.

Nick Sanderson, Chief Financial and Operating Officer, commented: "We are delighted with the success of version 1.0 of our strategy, which has created a lasting positive social impact for our local communities, strengthened our relationships with suppliers and our customers and galvanised our employees together as we have worked to support causes that resonate with our business. Our updated strategy will increase our focus and impact, whilst continuing to align strongly with our sustainability and D&I commitments."

Janine Cole, GPE's Sustainability and Social Impact Director: "In our updated strategy we have doubled down our efforts in areas where we can have the most impact, namely supporting improved long-term employment opportunities and the delivery of healthier, greener spaces, which not only supports the health and wellbeing of our communities but improves the climate resilience of London as a city. We will measure our success by quantifying the outcomes of our efforts and report annually on our progress."

\*£4 million of social value, was measured using the National Themes Outcomes and Measures (TOMs) framework.

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